

The 3rd term Financial statements

Balance sheet

As of March 31, 2007

(Unit:thousand yen)

Assets			Liabilities		
Account Headings	Value	Match-up	Account Headings	Value	Match-up
【Current Assets】	3,220,152	75.8%	【Current Liabilities】	1,767,329	41.6%
Cash And Cash Equivalentts	700,000		【Fixed Liabilities】	956,260	22.5%
Real estate for sales	1,677,300		Total Liabilities	2,723,589	64.1%
Other	842,852		Net Assets		
【Fixed Assets】	1,028,254	24.2%	【Capital】	50,000	1.2%
Tangible Fixed Assets	513,156		【Accumulated Earnings】	1,474,817	34.7%
Subsidiary stocks etc.	515,098		Total Net Asset	1,524,817	35.9%
Total Assets	4,248,406	100%	Liabilities and Capital	4,248,406	100%

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Profit and Loss statement

Up to March 31th, 2007 of from April 1st, 2006

(Unit:thousand yen)

Account Headings	Value	Match-up
Sales	11,915,522	100.0%
Cost of sales	9,503,257	79.8%
Gross profit on sales	2,412,265	20.2%
Selling , General And Administrative Expenses	603,487	5.1%
Operating profit	1,808,778	15.2%
Ordinary profit	1,806,775	15.2%